



University of Nebraska Federal Credit Union
Kearney Branch

What is Buy Now Pay Later (BNPL)?

From the desk of President & CEO, Keith Kauffeld

Online shopping continues to grow, and many online retailers are offering customers the option to buy now, pay later. BNPL is a type of short-term financing that allows the consumer to make purchases by paying for them at a future date in a predetermined number of installments. The most common BNPL has the consumer pay for 25% of the purchase up front, and make a series of 3 additional equal payments every 2 weeks. If there is no interest charged and no fees, it can be very convenient. But be aware of the fine print as BNPL plans vary from retailer to retailer, and some credit card issuers are now offering similar financing arrangements.

At the present time, many retailers use a 'soft' pull of your credit when you click yes to their BNPL offering, which won't affect your credit score. However, some BNPL plans do a 'hard' pull of your credit which will impact your score and will appear on your credit report. Late payments can get sent to collections and then appear on your credit, too. Some plans have monthly fees and some plans charge

interest from the time of purchase.

BNPL has grown tremendously for a few reasons. In the midst of economic uncertainty during the pandemic, credit card issuers were approving fewer applications. Younger consumers in particular gravitated to BNPL because of the relative ease in process. Retailers also saw that BNPL plans were leading to larger purchase amounts with an average order value increase of 20% - 35%.

A key message I take from the growth of BNPL is consumers are seeking ease of access to money and more control over their budget. As we roll out new solutions for our members we will keep this in mind knowing we exist to serve you.

Our mission is to improve the financial lives of our members by helping you save time and money. Please call us if you have any thoughts or questions as a few minutes of your time might be worth hundreds or thousands of dollars. If you'd like to talk with me, please call me at 402-472-6915 or email me at kkauffeld@nufcu.org. I welcome the conversation.



Below is the schedule for our spring Lunch & Learn series. All seminars will take place at the Downtown Lincoln location and start at 12:00 noon. Lunch will be provided for those attending in person. We will also have Zoom available for those who wish to attend virtually. Please RSVP by calling 402-472-2087 or online at nufcu.org/seminars. The link for the Zoom presentation will be emailed a week before the seminar.

Retire Wisely - February 15

A financial planner will cover these topics:

- Developing a retirement strategy
- Understanding the options associated with Social Security
- Understanding the options associated with Medicare
- Learning about the options to help minimize the risk of outliving your savings

Demystify Social Security - March 3

A financial planner will cover these topics:

- When should you file?
- Social Security strategies
- Are there income taxes on my Social Security?

Will You Be Ready? - March 23

Attorney Jennifer Tricker, will cover:

- Estate planning
- Probate
- Trusts vs. Wills

University of Nebraska Federal Credit Union's Virtual Annual Meeting

84TH ANNUAL MEETING



Gift delivery to Community Action in Lincoln. Pictured (L-R): Elly Hardekopf, former Board Member and current volunteer; Dena Noe, VP of Member Experience; and Michelle Martinez, Community Services Director.

Making a Difference in the Communities We Serve

Thanks to our members and staff, we delivered several pickup loads of toys and other gifts to Community Action in Lincoln for families in need. There were also many gifts provided by members for those in need through the Angel Tree in Kearney. Along with gift collection, the staff of NUFCU brought in food for the Food Bank of Lincoln and the Pantry in Kearney.

Members joined in with our Letters from Santa program, which raised \$182 for the Children's Miracle Network.

Our Kearney team braved the cold and served up warm hot chocolate for the final Loper regular-season football game. The crowd enjoyed flavored hot chocolate made by Java Junction.

Cheryl Montgomery,
Kearney Branch Manager,
at the Loper Football
game.



First car load of
food for the Food
Bank of Lincoln

All members are cordially invited to attend our 84th Annual Meeting. With the present health directives in place in Lancaster County, we are planning to hold the meeting virtually again in 2022. If you would like to register for the Annual Meeting presented via Zoom, please call us at 402-472-2087 or register online at www.nufcu.org no later than April 18, 2022.

WHEN: Friday, April 22, 2022

WHERE: Via Zoom

TIME: 7:30 a.m.

The newly elected members of the Board of Directors will be introduced during the Annual Meeting.

Meet Annie Weidel



We are pleased to introduce Annie Wiedel, our new Member Service Officer in the Kearney branch.

Annie comes to us with more than 20 years of experience in various financial services roles. "We are excited to have Annie join our team," said Mark Priess, Director of Consumer Lending. "She will be focused on helping our members with auto loans, home equity loans, personal loans and credit cards but her well-rounded background is extremely valuable to us overall."

Originally from the Florida panhandle, Annie met her husband Chad when he was working in Florida. Chad is originally from Minden and they moved back to Nebraska in 2013. They have three children and two grandchildren with a third one on the way, as well as three dogs.

Annie spends her time away from work enjoying her family and dogs and doing craft projects.

Please stop in and say hello to Annie at the Kearney Branch and if you have time, be sure to ask about her grandbabies!

Nominating Committee submits list of three candidates for Board of Directors

Heath Tuttle, Chris Tran, and Cheryl Hassler were appointed to serve on the nominating committee for the credit union. Together, they have submitted for consideration the names of three candidates for the three open positions on the Board of Directors.

These candidates have provided their qualifications and reasons they desire to serve on the Board of Directors for the credit union for your review. No additional nominations for vacancies on the Board of Directors will be accepted from the floor at the meeting; however, additional nominations may be made by petition signed by one percent of the credit union's members.

Nominees by petition must include a statement of qualifications and biographical data with their petition, as well as a signed certificate stating they are agreeing to the nomination and will serve if elected to the office. The closing date for receiving nominations by petition is February 1, 2022.

If no additional nominations are received, no election by ballot will be held and a motion will be made at the meeting to accept the slate as presented. If additional nominations are received by petition, a vote will be taken by ballot prior to the Annual Meeting.

Candidates for Board of Directors Candidate bio information

Kim Phelps, Board Chair



Associate Vice Chancellor - Emeritus
UNL Business & Finance
B.S. Math Education - UNL
M.A. Accounting - UNL
PhD. Education Administration - UNL
Past NUFCU Board Member (2007 - 2013,

2018 - 2022)

NUFCU ALCO Committee Member

NUFCU Board Chair 2019 - 2022

As a member of the credit union since 1984 and having served on the credit union's Board of Directors and Assets & Liabilities Committee in recent years, I understand the complex nature of credit unions and the challenges ahead for many financial institutions.

I am pursuing another term on the credit union Board because I believe in the member-focused mission of credit unions and have great respect for all organizations seeking to improve their financial literacy. The university's credit union offers its members a full service financial partner and emphasizes responsible money management.

It would be my privilege to continue serving on the

University of Nebraska Federal Credit Union Board of Directors.

Andrea Childress, Board Member



Chief Information Officer - UNK
Assistant Vice President of Information
Technology - NU
M.B.A. - UNK
B.S. Comprehensive Business Administration -
UNK

I am interested in the opportunity to use my strengths to serve the University of Nebraska Federal Credit Union. As a long time, dedicated employee of the University of Nebraska at Kearney, I feel the NUFCU is a natural fit.

I have a B.S. in Business Administration and an M.B.A., both from UNK, and have worked in the information technology department for 27 years, focused on application development, cybersecurity and now serve as the Chief Information Officer for UNK and Assistant Vice President of University of Nebraska Information Technology Services.

Ben Lennander, Board Member



Business Processes & Transformation Director-
UNL
B.S. Accounting - Iowa State University
Graduate Certificate Data Analytics - UNL

I moved to Lincoln in 2001 right after college to start a small business called Exceed Services. During the great recession of 2007-2008 I lost my business. I was fortunate to get a job at the university during the summer of 2008 as an accounting associate. Throughout my career at the university, I have applied an entrepreneurial mindset to the positions I have held. I have always sought to better serve our customers and increase the efficiencies of business processes through utilizing technology, data integration and data analytics. In August of 2019, after spending five years as a Business Manager, I moved into my current position as the Director of Business Processes & Transformation.

I've been a member of the credit union since 2011. The credit union is a wonderful and personal banking experience. I see a huge opportunity to expand our customer base by marketing the experience to potential new customers.

With my background in business process improvement, I can put my skills to work for the credit union. I would like to have the opportunity to help the credit union increase efficiencies, utilize data, and leverage technology to better serve its members while expanding its member base.

Time is Running Out. Don't wait.

Refinance Your Mortgage Today!

Take advantage of our **no-closing-cost*** home loan refinance special. Unlike many other lenders, we don't charge an application fee, and now thru March 31, we'll also pay all of the other closing costs usually associated with a mortgage loan. You'll pay nothing up front to move your existing home loan to us!

*Member pays no out-of-pocket costs. Loan subject to credit approval. \$50,000 minimum in new money to qualify for this promotion. Membership requirements apply. Property insurance is required. Offer valid until March 31, 2022.



University of Nebraska FEDERAL CREDIT UNION

1720 P Street, Lincoln, NE 68508

Lincoln

1720 P Street
301 N 52nd Street

Lobby Hours:

8:30-5:00 Monday-Friday (Downtown Only)

Drive up:

8:30-5:00 Monday-Friday

9:00-12:00 noon Saturday (East Only)

Kearney

208 W. 29th Street, Ste. C

Lobby Hours:

9:00-5:00 Monday - Friday

Drive up:

8:00-5:00 Monday-Thursday

8:00-5:30 Friday

Events & Seminars

Lunch & Learn - register at nufcu.org/seminars

Retire Wisely - in-person/Zoom

Tuesday, February 15 | Noon - 1:00 p.m.

Zoom invite will be emailed to all who register

Demystifying Social Security - in-person/Zoom

Thursday, March 3 | Noon - 1:00 p.m.

Zoom invite will be emailed to all who register

Will You Be Ready? - in-person/Zoom

Wednesday, March 23 | Noon - 1:00 p.m.

Zoom invite will be emailed to all who register

Annual Meeting - Zoom

Friday, April 22 | 7:30 a.m.

Zoom invite will be emailed to all who register

Closed Holidays

Saturday, January 1, 2022

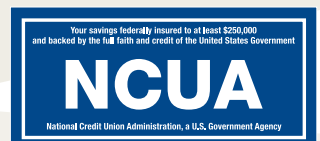
New Year's Day

Monday, January 17, 2022

Martin Luther King, Jr. Day

Monday, February 21, 2022

Presidents' Day



find us online at www.nufcu.org or follow us on

