



OPEN YOUR EYES TO A CREDIT UNION

UNK's Blue & Gold Showcase is the Cherry on Top



Our team was excited to participate in the Blue & Gold Showcase in August on the UNK campus. It was a beautiful night and we had a steady flow of students stopping by to find out about the credit union.

From the UNK staff organizing the event to the wonderful UNK students, we felt this was a safe, well-organized event for all involved. The new health restrictions gave us an opportunity to create a new game. We call it the "Cherry On Top". With the opening of our full-service branch last year in Kearney we've kept the theme "We're Something Different" going to express the difference between working with a bank and a credit union. We want everyone to know the we have "Cherry On Top Service" that just can't be beat. Go Lopers!



CREDIT UNION MEMBERSHIP IS SWEET!

Stop by the Drive Thru for a Treat on International Credit Union Day
Thursday, October 15 | All Locations beginning @ 12:00 noon

PRESIDENT'S CORNER

Each quarter visit the President's Corner to find out the latest credit union news. President Keith Kauffeld will provide information he feels is relevant to the credit union membership.

The Financial Effects of the Pandemic

The global pandemic has shaken our nation's health, security and stability making it more important than ever that we continue to work together. As your credit union, we strive to be your ally and to step up in the most difficult times. If you are facing financial strains, please reach out to us. We offer financial counseling, financial education, and can formulate options if you have loans with us. If you need immediate assistance or think you might need help soon, don't hesitate to call us because early notification gives us more options.

Although economic forecasts indicate there are still difficult days ahead, recent announcements indicate interest rates will remain at historic lows to stimulate the economy. If you have loans outside the credit union, ask us for a quote to refinance them. We've saved many members thousands of dollars in reduced interest charges just in the last few months. On multiple occasions we've refinanced unsecured loans from 15% or higher, and cut the interest rate in half. Take advantage of these low interest rates and get out of debt faster.

Our mission is to improve the financial lives of our members by helping them save time and money. Please call us if you have any thoughts or questions as a few minutes of your time might be worth hundreds or thousands of dollars. If you'd like to talk with me, please call me at 402-472-6915 or email me at kkauffeld@nufcu.org. I welcome the conversation.

Things to Know Before Freezing Your Credit

The process of freezing and unfreezing your credit can be done in a few minutes with each credit reporting agency (Experian, TransUnion and Equifax), but that doesn't mean it's an action to be taken lightly. Here are three things to understand before you start the process from experian.com:

1. Know What a Credit Freeze Is

A credit freeze is a tool consumers can use to help protect themselves against credit fraud. When you freeze your credit reports, most companies are blocked from viewing them until you "thaw" the freeze.

When lenders can't view your credit report, they can't extend credit. This means that if someone has managed to steal your Social Security number and other personal information, they won't be able to open fraudulent credit accounts in your name.

2. Understand the Credit Freeze Process

You'll need to file a credit freeze request with all three major credit bureaus for it to be effective. During the process, you'll need to answer a handful of questions to verify your identity.

You'll also need to provide your Social Security number, a copy of a photo ID and proof of residence, such as a recent utility bill. Depending on the bureau, you may get a PIN you can use to freeze and unfreeze your report in the future.

If you plan to apply for credit with a security freeze on your credit reports, you'll need to lift the freezes, either temporarily or permanently.

3. You Can Freeze Your Credit for Free

There is no fee associated with freezing or thawing your credit. Until recently, credit freezes carried fees that varied by state, but they're now free regardless of where you live in the U.S.

Does a Credit Freeze Affect Your Credit Score?

A credit freeze won't have any impact on your credit score, nor will it impact your current credit accounts.

It's important to keep track of your credit score and check your credit reports regularly. You can get a copy of each of your credit reports every 12 months through AnnualCreditReport.com.

As you stay on top of your credit scores and reports, you'll be in a good position to detect potential fraud sooner, minimizing any damage to your credit history.



SANTA LETTERS DELIVERED

Give your child an unforgettable Christmas with a personalized letter from Santa!

Treat your little loved ones to a personalized letter from Santa. Beginning on Monday, October 5, you may request a personalized letter from Santa to your children, grandchildren, or any child for \$3.00 each. All proceeds benefit Children's Miracle Network. Pick up a form through the drive thru at either Lincoln location, Kearney location, or online at www.nufcu.org/santa-letters. Completed letter request forms need to be turned in by November 18.

New Member Service Officer-Mary Mendoza



We are happy to announce that long-time employee Mary Mendoza has been promoted to member service officer. She will serve members in our downtown Lincoln location. Mendoza has been with the credit union for 11 years. She began her career as a part-time teller, but soon

moved to full time and for the past five years she has been assisting in the lending department as a lending support specialist.

A Lincoln native, Mendoza has a certificate from Southeast Community College in Finance and Insurance. Mendoza has also completed course work at the University of Nebraska-Lincoln. "Mary Mendoza has been an outstanding member of our team and we are excited to have her take on this new role" said Vice President of Member Services Monte Dickson. "Her experience and excellent member service skills are tremendous assets to the position of member service officer."

In addition to her work at the credit union, Mendoza is a TeamMates mentor. She has been volunteering for TeamMates for five years. Congratulations Mary!



Below are the remaining Lunch & Learn seminars in our fall series. All seminars will take place on Zoom and start at 12:00 noon. Please rsvp by calling 402-472-2087 or online at nufcu.org/seminars. The link for the Zoom presentation will be emailed after registration.

Will You Be Ready? - October 21

Attorney Jennifer Tricker will cover:

- Estate planning
- Probate - should you avoid it?
- Trusts vs. Wills

How Do I Pay for College? - October 29

Treve Florom, EducationQuest, Director of Outreach will cover:

- The FSA ID - Federal Student Aid Identification - a user name and password that each student and one parent must have to complete the FAFSA.
- The cost of college
- Types of financial aid
- How colleges award financial aid
- Free services available from EducationQuest Foundation

Tips on How to Fund Your DIY Projects

From upgrading cookware to remodeling the home office, many of us are fluffing our nests and making adjustments now that we are spending more time at home. If you've shifted your spending patterns and prioritized items for your home you aren't alone. A new survey from Bankrate.com shows that nearly 6 in 10 homeowners have already spent or will soon spend at least \$500 for home upgrades.

If you have projects planned, NUFUCU has a variety of affordable financing options that can help. Depending on how big the project and whether it involves one big purchase or several smaller ones, different financing plans are available.

Don't own your home or just want an easy way to finance a smaller amount?

An unsecured loan is a quick and affordable way to borrow up to \$10,000 for furniture, new carpet and paint and other small upgrades. You choose the repayment term, up to four years and make equal monthly payments.

With interest rates at less than half of the national average rate, a credit card from NUFUCU is another easy and affordable way to pay for small projects, especially if they require multiple or ongoing purchases. You pay interest on only your outstanding balance each month.

Are you a homeowner looking at a larger project?

Then consider Home Equity Lines of Credit (HELOC) or a Home Equity Loan, both are forms of second mortgages. A HELOC works similar to a credit card. You borrow against your line, as you need it, and pay interest on only the outstanding balance each month. It's also a great tool to have at the ready just in case of emergencies. Home Equity Loans allow you to take a lump sum and make equal monthly payments for up to 10 years.

And if you've been in your home for a while, a cash-out refinance may be a smart financing solution in the low rate environment we are in.

For personalized advice you can trust, give us a call and ask a loan officer how we can help you fluff your nest.

A tuba

THAT'S LOW

But not as low as the rates on our Home Equity Lines of Credit.*

Ask about our equity lines of credit with low, low, low rates and our \$100 closing-cost special!² Learn more at www.nufcu.org/thats-low.

*3.25% APR is based on a loan with 80% loan-to-value (LTV) used to appraised value of the home. APR = Annual Percentage Rate. This is our best rate available based on applicant's credit history and all possible discounts. Your actual rate may be higher. Some restrictions apply. The APR can change quarterly on the first day of January, April, July and October. There is no limit on the amount by which the annual percentage rate can change during any one year period. The maximum APR that can apply is 15.0% or the maximum permitted by law, whichever is less. Minimum initial advance of \$5,000 required at closing.² Subject to appraisal and title insurance requirements, but will not exceed \$100. Offer valid September 1 - October 31 2020. Federally insured by NCUA.



University of Nebraska FEDERAL CREDIT UNION

1720 P Street, Lincoln, NE 68508

Lincoln

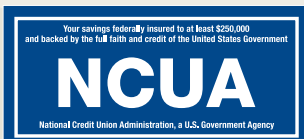
1720 P Street
301 N 52nd Street

Please check nufcu.org for current lobby and drive thru hours due to COVID-19.

Kearney

208 W. 29th Street, Ste. C

Please check nufcu.org for current lobby and drive thru hours due to COVID-19.



Events & Seminars

Shred Days

Saturday, October 3 | 9:00 a.m. to 11:00 a.m.
Lincoln East Branch & Thursday, October 15 | Kearney Branch | 8:00 a.m. - 5:00 p.m.

Will You Be Ready - Wills Seminar - through Zoom

Wednesday, October 21 | 12:00 noon - 1:00 p.m.
Zoom invite will be emailed to all who register

How Do I Pay for College? - through Zoom

Thursday, October 29 | 12:00 noon - 1:00 p.m.
Zoom invite will be emailed to all who register

Closed Holidays

Monday, October 12, 2020
Indigenous Peoples' Day & Columbus Day in Nebraska
Wednesday, November 11, 2020
Veterans Day
Thursday, November 26, 2020
Thanksgiving
Thursday, December 24, 2020
Closing at 1:00 p.m. Christmas Eve
Friday, December 25, 2020
Christmas Day
Friday, January 1, 2021
New Year's Day

find us online at www.nufcu.org or follow us on

