



OPEN YOUR EYES TO A CREDIT UNION

A new auto loan program that's better than a lease

Saving our members time and money is our mantra at the University of Nebraska Federal Credit Union. When making decisions about product enhancements or changes to our product line-up, the first thing we always consider is "will this save our members time and money". According to Experian's State of the Automotive Finance Marketing Report, roughly 30% of all new car purchases use some form of residual based financing. This product gives consumers a more flexible loan payment. Understanding the increased demand for this form of financing, credit union management searched for a company that could help develop a lease look-a-like product for us.

We are excited to introduce **Auto Advantage**. Auto Advantage is a low-payment alternative to leasing. The program is available for new and used cars and trucks (up to five model years old). Financing options are available from 24 to 72 months, with monthly payments up to 40% lower than conventional financing. Plus, you'll have a guaranteed future value offer to protect you. At the end of the monthly payments, you have a variety of options and the power is in your hands.

Like a lease, Auto Advantage offers payments that are considerably lower than conventional financing. A residual value is established based on the term of the loan using industry approved guidelines similar to leasing. The difference between what you pay for the vehicle and the residual value is used to determine the principal portion of your payment, which results in a lower monthly payment than conventional financing. But unlike a lease, you own the vehicle and have all the flexibility and benefits of vehicle ownership.

Auto Advantage Features

- Lower monthly payment
- You own the vehicle

- New and pre-owned vehicles up to five years old qualify
- Flexible loan terms up to 72 months
- Annual mileage options of 12,000, 15,000 & 18,000 available
- No security deposit or acquisition fees
- Zero early payoff penalty
- Trade in, keep or turn in your vehicle and walk away at the end of the loan term
- Enables you to easily upgrade and/or change your vehicle every couple of years

What is the guaranteed future value?

When you take out your Auto Advantage loan, you'll be given a Guaranteed Future Value (GFV) for your car at the end of the monthly payments. That's the amount you'll owe when your monthly payments are done. But, you have options.

- Trade in the vehicle - apply the positive equity towards your next vehicle
- Keep the vehicle - make the final payment (GFV) and keep the vehicle. You can pay it in a lump sum or refinance and continue to make monthly payments.
- Turn in the vehicle - you can walk away from the vehicle and just pay a disposition fee of only \$195. Our partners at Auto Financing Group guarantee that they will buy your car for the pre-determined GFV amount so there is no risk to you.

This program is now in place at the credit union. We invite you to talk to a loan officer if you are in the market to purchase a car as this might be just the kind of financing you need to get behind the wheel of your dream car or truck.

PRESIDENT'S CORNER

Each quarter visit the President's Corner to find out the latest credit union news. President Keith Kauffeld will provide information he feels is relevant to the credit union membership.

To Save or To Spend... That Might Be the Question for 2021

Over the past decade your deposits in our credit union grew an average of \$3,000,000 per year. Last year, however, your deposits grew by an amazing \$20,000,000. With an unknown future, you hunkered down, you spent less, you paid down debt and you focused on saving.

As our nation's economy fully opens again, what's going to happen with all that money? Thrift tells you to save it. However, spending fuels the economy so you'll be encouraged to spend it. The extraordinary deposit growth at our credit union is not unique. Across the nation all credit unions and banks have experienced similar growth in the last year. U.S. consumers now sit on a trillion-dollar mountain of cash, with more anticipated. There is a growing sentiment among economists that a super-charged post-pandemic economy is becoming more likely. Whatever the future holds, we're here for you.

Members borrowed a record \$25.7 million from the credit union last year—\$5 million more than any previous year. Members took advantage of the low mortgage interest rate environment, our excellent consumer loan rates, and the great customer service from our staff. Our net promoter score remained at 70 last year which is excellent, though we want to deliver even better service and improved products. In less than a year we'll launch a new and highly improved mobile app as well as a vastly improved internet banking product. We will communicate with you regularly as the conversions gets closer keeping you informed of the improvements and how to use the new products.

Our mission is to improve the financial lives of our members by helping you save time and money. Please call us if you have any thoughts or questions as a few minutes of your time might be worth hundreds or thousands of dollars. If you'd like to talk with me, please call me at 402-472-6915 or email me at kkauffeld@nufcu.org. I welcome the conversation.

FREE Shred Day 2021

Saturday, May 15
9:00 - 11:00 a.m.

East Branch - Lincoln
301 N 52nd Street

Bring any documents that contain personal and private information. Shredding Solutions will be onsite with their mobile truck.

Watch our website for a Kearney shred day date and time coming soon.

Help cut down on paper - sign up for e-statements today

Being a good steward of our environment is important to NUFCU and there are many ways that we strive to be environmentally friendly.

NUFCU offers free electronic statements to our members who choose to use them. Electronic statements are good for our environment because they reduce the amount of paper used and the need to recycle. To celebrate Earth Day April 22, NUFCU is donating \$5 for each member who switches to e-statements during the month of April. This initiative will be in support of the Nebraska Recycling Council, a 501(c)(3) non-profit that hosts Earth Day events each year throughout the State of Nebraska. Check out all the great recycling information on their website at www.nrcne.org.

E-statements are convenient for the member, arrive sooner and are more secure than paper statements. It's a win for the environment and the member, plus the donations will help to educate others and foster environmental stewardship in our community.

To enroll in e-Statements, log in to your online banking account and select the e-Statements link from the options in the left column, accept the disclaimer and you're all set. Each month, you'll receive an email to let you know that your statement is ready to be viewed. Don't have e-Teller? Sign up today by calling 402.472.2087.

Candidates for Board of Directors

Candidate bio information

The credit union has an additional candidate for the 2021 University of Nebraska Federal Credit Union Board of Directors. Please take a moment to review his information below.



Ben Lennander

Business Processes & Transformation Director
B.S. Accounting - Iowa State University
Graduate Certificate Data Analytics - UNL

I moved to Lincoln in 2001 right after college to start a small business called Exceed Services. During the great recession of 2007-2008 I lost my business. I was fortunate to get a job at the university during the summer of 2008 as an accounting associate. Throughout my career at the university, I have applied an entrepreneurial mind set to the positions I have held. I have always sought to better serve our customers and increase the efficiencies of business processes through utilizing technology, data integration and data analytics. In August of 2019 after spending five years as a Business Manager, I moved into my current position as the Director of Business Processes & Transformation. I've been a member of the credit union since 2011. The credit union is a wonderful and personal banking experience. I see a huge opportunity to expand our customer base by marketing the experience to potential new customers.

With my background in business process improvement I can put my skills to work for the credit union. I would like to have the opportunity to help the credit union increase efficiencies, utilize data and leverage technology to better serve its members while expanding its member base.

2021 Annual Meeting

The credit union's 83rd Annual Meeting is set for Friday, April 23, at 7:30 a.m. If you would like to register for the Annual Meeting presented via Zoom, please call us at 402-472-2087 or register online at www.nufcu.org.



We have one more Lunch & Learn seminar left for the spring semester. The seminar will take place on Zoom and start at 12:00 noon.

Please rsvp by calling 402-472-2087 or online at nufcu.org/seminars.

The link for the Zoom presentation will be emailed to all registered participants about a week before the seminar.

Will You Be Ready? - April 20

Attorney Jennifer Tricker will cover

- Estate Planning
- Probate
- Trust vs. Wills

Meet Ahmaad Miley



The credit union welcomes Ahmaad Miley who joined the staff in February. Officed at the Main branch, Ahmaad is a Member Service Officer, helping members with loans and deposit accounts.

A Lincoln native, Ahmaad graduated from the University of Nebraska-Lincoln in 2020 with a major in Psychology and a minor in Sociology. He was a member of the Delta Upsilon Fraternity during his college years. He has three and a half years of previous banking experience having worked at Pinnacle Bank.

"With his previous banking experience and background in psychology, Ahmaad has excellent skills for taking care of our members' account needs," said Monte Dickson, Vice President of Lending. "We are pleased to add someone with his experience and enthusiasm to our team."

Ahmaad notes that he is "Excited to meet and help the members of NUFUCU."

Quality meets quantity at Enterprise Car Sales.

Receive 1/2% off the current rate¹ when you finance an Enterprise vehicle with NUFUCU.

¹APR=Annual Percentage Rate. .5% off current rate. Current rate will vary based on credit worthiness & terms. Financing for qualified NUFUCU members. Offer valid only on Enterprise Car Sales vehicles purchased 03/01/2021-04/30/2021. No cash advances. Offer cannot be combined. Not valid on previous purchases. Used vehicles were previously part of the Enterprise rental fleet &/or an affiliated company's lease fleet or purchased by Enterprise from sources including auto auctions, customer trade-ins or from other sources, with a possible previous use including rental, lease, transportation network company or other use.



www.nufcu.org | 402.472.2087 | #yougotthis

YOU GOT THIS. PUT YOUR HOME TO WORK.

With a home equity line of credit from NUFcu you can use the equity in your home to update your kitchen, pay college tuition, or buy a car; it's all in your hands. **And for a limited time, not only will we waive the closing costs, we'll give you \$100 cash to get your project started.**

- Current variable rate as low as 3.25% APR¹
- No Closing Costs²
- No application fee
- \$100 CASH BONUS³

It's easy to apply. Visit nufcu.org/yougotthis to learn more or call 402.472.2087 in Lincoln or 308.708.2777 in Kearney to speak with a loan officer.

¹APR=Annual Percentage Rate. 3.25% APR is accurate as of 3/1/2021. The rate is based on a loan with 80% loan-to-value (LTV) used to appraised value of the home. Loans may be available with a higher LTV at a higher rate. Ask a loan officer for details. The APR can change quarterly on the first day of January, April, July and October. There is no limit on the amount by which the annual percentage rate can change during any one-year period. The maximum APR that can apply is 15.0% or the maximum permitted by law, whichever is less. Minimum initial advance of \$5,000 required at closing. ²Member will pay no out-of-pocket costs on home equity lines up to \$150,000. ³Member will receive the \$100 cash bonus within 7 days of loan closing. Membership is required to borrow. Federally insured by NCUA.



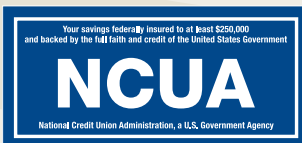
University of Nebraska FEDERAL CREDIT UNION

1720 P Street, Lincoln, NE 68508

Lincoln
1720 P Street
301 N 52nd Street

Please check nufcu.org for current lobby and drive thru hours due to COVID-19.

Kearney
208 W. 29th Street, Ste. C
Lobby Hours:
9:00 - 5:00 Monday - Friday
Drive up:
8:00 - 5:30 Monday - Friday



Events & Seminars

Lunch & Learn - register at nufcu.org/seminars

Will You Be Ready? - through Zoom

Tuesday, April 20 | Noon - 1:00 p.m.
Zoom invite will be emailed to all who register

Annual Meeting - through Zoom

Friday, April 23 | 7:30 a.m.
Zoom invite will be emailed to all who register

Closed Holidays

Monday, May 31, 2021
Memorial Day

Monday, July 5, 2021
Independence Day

find us online at www.nufcu.org or follow us on

