

NUFCU NEWS

UNIVERSITY OF NEBRASKA FEDERAL CREDIT UNION

Credit Union's 86th Annual Meeting



Dan Reynolds, King of Diamonds Neil Diamond Impressionist, belts out a crowd favorite.

The University of Nebraska Federal Credit Union recently hosted its 86th Annual Meeting in the Great Plains Room on East Campus, welcoming over 100 members and guests to a fun evening with glitz and entertainment. Attendees enjoyed a meal of smoked brisket thanks to the wonderful catering staff on East Campus while gaining insights into the credit union's progress and growth.

Board President Heath Tuttle called the meeting to order and welcomed staff, members and guests to the annual meeting. New board member Ly Tran, alongside re-elected board members Ben Lennander and Andrea Childress were introduced. President and CEO Keith

Kauffeld highlighted the commendable eighteen-year dedication of Board Member Kim Phelps, acknowledging his leadership as the former board chair and his service on the Asset and Liability Committee. Phelps' commitment to the credit union was applauded by those in attendance, underscoring his invaluable contributions over the years.

Kauffeld was also recognized by Board Chair Tuttle for his ten years of service to the credit union. His unwavering dedication and commitment to the credit union movement have been truly commendable, evident through his active involvement on the CUNA CEO Council Executive Committee and his tireless mentorship of fellow credit union leaders.

Kauffeld provided updates on the credit union, thanked the members for their business as well as pointed out the dedication the staff has to helping our members meet their financial goals. Kauffeld ended by saying, "I have the best job, I'm very blessed."

The event concluded on a high note with an uplifting performance by Dan Reynolds, known as The King of Diamonds, a talented Neil Diamond impressionist.

Reynolds wowed the crowd with his rendition of ten iconic Neil Diamond songs, including classics like Forever in Blue Jeans, America and the ever-popular Sweet Caroline. The audience was entertained as they enjoyed the musical talents of Reynolds, making it a memorable and enjoyable experience for attendees.



NUFCU Board Chair Heath Tuttle recognizes President and CEO Keith Kauffeld for 10 years of service to the credit union.



President and CEO Keith Kauffeld recognizes Board of Director Kim Phelps for 18 years of service to the credit union as his term ends on the NUFCU Board of Directors.

A Fixed Payment vs. The Minimum Payment

Personal credit card debt in the U.S. has topped \$1.13 trillion. That is an overwhelming number and to put it in perspective imagine placing \$2,000 on the ground every foot for 107,000 miles—equivalent to more than 4 trips around the earth's equator with \$2,000 every foot—staggering!

So, let's bring this a little closer to home. The average credit cardholder in the U.S. carries a balance of \$7,000 and an interest rate of 22.6%, while most cardholders at our credit union have an interest rate of 11.9%. Reducing your interest rate by 10% will save you more than \$700 per year in interest alone while getting you out of that debt faster.

Could you do the same—Yes! For 15 minutes of your time and a pleasant conversation with one of our professional staff you could change your financial situation. Many fellow credit union members moved balances from higher-interest rate credit cards at other financial institutions and bank card companies to the credit union saving them more than \$700 per year. I spoke with a member recently who saved more than \$3,500 in interest alone over the last three years, and they did so with no balance transfer fee, no cash advance fee and no annual fee as we don't charge any of these fees to our credit cardholders, nor have we ever.

And there is another approach that can save you even more money—paying a fixed amount each month vs. the minimum payment. Using the same example above of someone with a \$7,000 balance:

- Paying 22.6% interest and the minimum payment of 3% of the balance, it would take 325 months to pay off the debt, and you will pay \$11,440 in interest.
- Paying 11.9% interest and a minimum payment of 3% of the balance, it would take 191 months to pay off the debt, and you will pay \$3,365 in interest.
- Paying 11.9% interest and a fixed payment amount of \$250, it would take 33 months to pay off the debt, and you will pay \$1,240 in interest.

Moving your balance from another credit card to our credit union will save you hundreds, if not thousands. And if you can get into the habit of paying a reasonable fixed amount each month, you will get out of debt faster and pay a lot less interest.

One of our core values is Financial Well-Being for All. We embrace the idea and it is our mission to educate members and the community we serve on how to manage debt. We want to prevent individuals from getting into too much debt or getting into bad debt, such as a 22.6% interest rate. Maybe you don't have any credit card debt—that's awesome. Do you have a family member who does? Remember family members are also eligible to join the credit union.

If you'd like to talk with me, please call me at 402-472-6915 or email me at kkauffeld@nufcu.org. I welcome the conversation.



DENISSE ZUBIATE
Member Service Officer

The credit union is pleased to introduce Denisse Zubiarte, the newest Member Service Officer in our Lincoln Main Branch. She will be assisting members with consumer lending, home equity and home equity lines of credit as well as assisting with other needs in the branch.

Denisse has over three years of lending experience, an associate degree in business with a focus in finance from Southeast Community College and will complete a bachelor's degree in information technology in August.

"Denisse has a wide-range of financial knowledge combined from her experience and her education that make her an excellent addition to our team. Plus, she is bi-lingual and will

be available to serve members in English and Spanish," said Mark Priess, Director of Consumer Lending.

Outside of the office, Denisse is always on the go between caring for her energetic 8-month-old Shih Tzu pup, whipping up new recipes in the kitchen and squeezing in workouts whenever she can. She says cooking is like her creative therapy. Denisse loves experimenting with different flavors and ingredients but she tries to balance that out by staying active, whether it's doing Pilates on a mat at home, going to the gym or just going outside for a jog.

Denisse says, "I'm happy to join the amazing team here at NUFCU and looking forward to getting to know our members."



BRONSON BURGE
Now at East Branch

In June of 2022 Bronson Burge joined the credit union as a member service officer located at our Downtown Branch. He is now located at the East Branch.

Our East Branch continues to grow, making it important to have a second loan officer available on a permanent basis and Bronson was a great fit.

As a member service officer Bronson is responsible for assisting members with auto loans, personal loans, home equity loans and home equity lines of credit. Bronson is ready to help make your dreams a reality. Stop by the branch and ask for Bronson.



Join us for a **FREE** Movie

World Theater
2318 Central Ave | Kearney, NE

When: Thursday, September 19

Movie Start Time: 6:30 p.m.

What's included:

1 free popcorn + 1 free soda per person
and a free movie!

Reserve your seat by calling
308-708-2777 or visiting
nufcu.org/kearneymovie.

CELEBRATING **5** YEARS

LUNCH 'N LEARN

Below is the schedule for our Fall Lunch & Learn series. In person seminars will take place at the Downtown Lincoln location starting at 12:00 noon and will also be available on Zoom. Lunch will be provided for those attending in person. Kindly RSVP by calling 402-472-2087 or online at nufcu.org/seminars. The link for the Zoom presentations will be emailed a week before the seminar.

Home Buying Seminar

Wednesday, **September 18**

Noon – 1:00 p.m.

Webinar

Dan Olson – Servion Mortgage

*Participants will register through a
gotowebinar site*

Welcome to Medicare

Wednesday, **October 9**

Noon – 1:00 p.m.

In person/Zoom

Jonathan Burlison, CCL

SHIP/SMP Administrator

*Zoom invite will be emailed to all
who register*

Will You be Ready?

Thursday, **November 7**

Noon – 1:00 p.m.

Zoom Only

Attorney Jenny Tricker

- Estate planning
- Probate – should you avoid it?
- Trusts vs Wills

*Zoom invite will be emailed to all who
register*

ID Theft

Thursday, **November 14**

Noon – 1:00 p.m.

In person/Zoom

Dena Noe, VP Member Experience

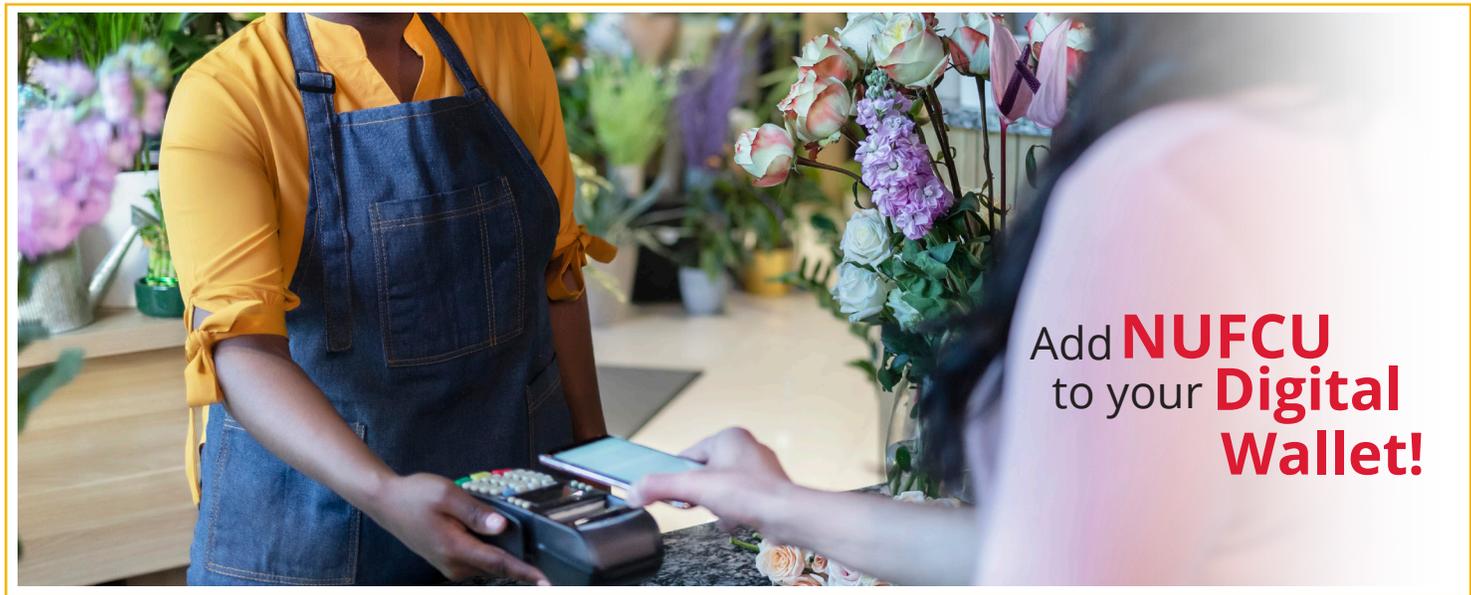
- Spot and Avoid Scams
- ID Theft Tips
- Credit Freeze pros and cons

*Zoom invite will be emailed to all who
register*



We're Having a
COOKOUT!
FRIDAY
SEPTEMBER 13
11:00 am - 1:30 pm
Downtown Lincoln Location

We will be serving hotdogs, hamburgers,
chips, cookies and lemonade.



Add **NUFCU**
to your **Digital**
Wallet!

University of **Nebraska** FEDERAL CREDIT UNION

1720 P Street, Lincoln, NE 68508

LINCOLN
1720 P Street
301 N 52nd Street
Lobby Hours:
8:30-5:00 Monday-Friday
Drive up:
8:30-5:00 Monday-Friday
9:00-12:00 noon Saturday (East Only)

KEARNEY
208 W. 29th Street, Ste. C
Lobby Hours:
9:00-5:00 Monday - Friday
Drive up:
8:00-5:00 Monday-Thursday
8:00-5:30 Friday

EVENTS & SEMINARS
LINCOLN MEMBER APPRECIATION
Friday, **September 13** | 11:00 a.m. – 1:30 p.m.
Downtown Lincoln Branch
KEARNEY 5 YEAR CELEBRATION
Thursday, **September 19** | 6:30 – 9:00 p.m.
World Theater – Movie – Jumanji: Welcome to the Jungle
LUNCH & LEARN – Register at nufcu.org/seminars
HOME BUYING SEMINAR – Webinar
Wednesday, **September 18** | Noon – 1:00 p.m.
WELCOME TO MEDICARE – in person/Zoom
Wednesday, **October 9** | Noon – 1:00 p.m.
WILL YOU BE READY – Zoom Only
Thursday, **November 7** | Noon – 1:00 p.m.

CLOSED HOLIDAYS
JULY
4 Independence Day
SEPTEMBER
2 Labor Day
OCTOBER
14 Columbus/Indigenous Peoples' Day



find us online at www.nufcu.org or follow us on

